

NICOLA GENNAIOLI

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Home Contact Information:

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Department of Finance, Bocconi University, Via
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Positions Held

September 2012 to present: Full Professor of Finance, Bocconi University

January 2012 to present: Research Professor, Barcelona Graduate School of Economics

September 2009 to June 2010: Harvard University, Postdoctoral Fellow in Organizational Economics

September 2007 to present: Assistant Professor of Economics, CREI, Universitat Pompeu Fabra.

Spring 2007: Visiting Assistant Professor of Economics, CREI, Universitat Pompeu Fabra.

September 2004 to Spring 2007: Assistant Professor of Economics, IIES, Stockholm University

Other Affiliations:

Innocenzo Gasparini Institute for Economic Research (IGIER)

Barcelona Graduate School of Economics

CEPR Research Affiliate (International Macro and Public Policy Groups)

Undergraduate Studies:

Economics, Bocconi University, 110/110 cum laude, 1998

Graduate Studies:

Harvard University, 1999 to 2004

Thesis Title: "Essays on the Economics of Institutions"

M.A., Economics, Bocconi University, 1999

Teaching and Research Fields:

Finance, Psychology and Economics, Political Economy, Law and Economics, Economic Development.

Teaching Experience:

2012 Corporate Finance IV (G), Bocconi University

2012 Financial Markets and Institutions (U), Bocconi University

2011	Macroeconomics II (U), Universitat Pompeu Fabra
2008, 2011	Topics in Macroeconomics (U), Universitat Pompeu Fabra
2009	Economic Analysis of Institutions (G), minicourse at the University of Oslo
2009/2011	Political Economics (G), Universitat Pompeu Fabra
2008	Economic Development II (G), Universitat Pompeu Fabra
2008-2009	International Economics II (U), Universitat Pompeu Fabra
2006	Contract Theory (G), Stockholm University
2004-2006	Mathematics II (G), Stockholm University
2005, 2006	Law and Economics II (U), Stockholm University
2005, 2006	Political Economics III (G), Stockholm University

Professional Activities:

December 2010 to present: Associate Editor of the *Journal of the European Economic Association*

November 2010 to present: Associate Editor of the *Review of Economic Studies*

March 2010 to present: Associate Editor of the *Journal of Development Economics*

November 2009 to present: *Economic Policy* Panel Member

January 2008 to present: Associate Editor of the *Economic Journal*

Referee for: *American Economic Review*, *American Political Science Review*, *Econometrica*, *Economica*, *Economic Journal*, *Economics of Transition*, *Games and Economic Behavior*, *International Review of Law and Economics*, *Journal of Comparative Economics*, *Journal of Development Economics*, *Journal of the European Economic Association*, *Journal of Economic Growth*, *Journal of Finance*, *Journal of Institutional Economics*, *Journal of Money, Credit and Banking*, *Journal of Law and Economics*, *Journal of Legal Studies*, *Journal of Political Economy*, *Journal of Public Economics*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Scandinavian Journal of Economics*.

Co-organizer of CREI-CEPR conference on “Institutions and Capital Flows”, 2011

Member of the Program Committee of: European Economic Association Annual Congresses in Vienna 2006 and Barcelona 2009, and of the Econometric Society European Meeting in Oslo 2011.

Honors, Scholarships, and Fellowships:

2012	Excellence in Refereeing Award, Quarterly Journal of Economics
2010-2011	ICG Grant, London School of Economics (Co-investigator)
2009-2014	ERC Starting Grant
2008-2013	Ramon y Cajal Fellowship
2003	Center for Basic Research in the Social Sciences Fellowship

2000-2001	Sumner Scholarship Fund Award
2000-2001	Mediocredito Centrale <i>Marco Fanno</i> Fellowship
1999-2001	Harvard University Scholarship

Invited Conferences, Presentations and Lectures:

2003: BREAD Conference (World Bank), Harvard Law School, Harvard, North Eastern Universities Development Conference (Yale).

2004: Amsterdam University (Finance), Bergen Business School (Finance), Columbia Business School (Finance), Chicago, IIES, Kellogg (Finance), LSE, SITE (Stockholm School of Economics), UCSD, UCLA, University of Salerno.

2005: Entry, Finance and Entrepreneurship Workshop (World Bank), Institutions, Policies and Economic Growth CEPR Workshop, NBER Entrepreneurship Working Group, Open Issues in Finance Workshop (Amsterdam University), Oslo, Pittsburgh, Northwestern (MEDS), Kellogg (Finance), Political Economy and Development CESifo Workshop (Venice), Stockholm School of Economics (Economics Department and SITE), IUI Stockholm.

2006: BREAD Conference on Finance and Development (Amsterdam University), Central European University (Budapest), ESSIM (CEPR Conference on Macroeconomics), European University Institute, NBER Entrepreneurship Working Group, George Mason University, IGIER (Bocconi), NYU, Umeå University, NBER Political Economy Working Group, NBER Corporate Finance Meeting, Harvard Law School Conference on Courts and Judges.

2007: CREI (Universitat Pompeu Fabra), Universidad Carlos III, Conference on “Financial Contracting: Theory and Evidence” (Mannheim University), Workshop on “Private and Public Resolutions of Financial Distress” (Vienna Graduate School of Economics), Workshop on “Financial Crises: Past, Theory, Future” (UPF), LBS Corporate Governance Conference, CREI Conference on Sovereign Risk.

2008: Chicago GSB, IMF Conference “On the Causes and Consequences of Structural Reforms”, Amsterdam University, University of Namur, University of Warwick, ESSIM (CEPR Conference on Macroeconomics), Universidad Nova (Lisbon), NBER Behavioral Finance Meeting, IMT Lucca, University of Vigo, University of Lausanne Department of Economics and Department of Finance, University of Gent Conference on Bankruptcy and Distress Resolution, CEPR-CREI Conference on “Rags to Riches: Fertility, Culture and Education in the Transition to Self-Sustaining Growth”.

2009: University of Helsinki, CERGE-EI (Prague), IIES (Stockholm University), European School on New Institutional Economics (Cargese, Corsica), UPF, ESSIM (CEPR Conference on Macroeconomics), Oslo University Summer School in the Social Sciences, University of Zurich, Harvard, MIT.

2010: Amsterdam University (Finance), Amsterdam Conference on Law, Behavioral Economics Conference (Jerusalem University), Bocconi University, CEPR Workshop on “Understanding Financial Frictions” (Hungarian Central Bank), Collegio Carlo Alberto, Conference on “Financial Globalization: Shifting Balances” (Bank of Spain), Economic Policy Panel Meeting, European Summer Symposium in Financial Markets (Gerzensee), Financial Stability Review Conference (Banque de France), Harvard University, MIT, NBER Corporate Finance Meeting, NBER Behavioral Finance Meeting, NBER IFM Meeting, Sciences Po, University of Bonn (scheduled), Second Annual Behavioral Economics Conference (Cornell), Warwick University.

2011: CEMFI, University of Lugano, Sveriges Riksbank, Conference on “The Law and Economics of Contracts” (University of Oslo), Economic Policy Panel Meeting (Budapest), SED (Ghent), NBER Summer Institute (following groups: Risks of Financial Institutions, Money and Finance, Economic

Growth, Productivity), Bocconi University, IIES, Stockholm University, Economic Policy Panel Meeting (Warsaw).

2012: American Economic Association annual meeting, American Finance Association annual meeting, Econometric Society annual meeting, Conference in Political Economy (Warwick, scheduled), Adam Smith Conference in Finance (Oxford, scheduled), Bellaterra Seminar (Universitat Autònoma de Barcelona), Paris School of Economics, Paris Dauphine, Society for Economic Dynamics, Central European University.

2013: Conference on Financial Intermediation (Lenzerheide), Conference on Macroeconomics and Interdependence (Lausanne), Toulouse (scheduled), Stockholm University (scheduled) European Summer Conference in Behavioral Economics (scheduled), University of Bern (scheduled), Singapore National University (scheduled)

Published Papers:

Contractual Resolutions of Financial Distress (with Stefano Rossi), 2011, *Review of Financial Studies*, forthcoming.

Human Capital and Regional Development (joint with Rafael La Porta, Florencio Lopez de Silanes, and Andrei Shleifer), *Quarterly Journal of Economics*, forthcoming

Saliency and Asset Prices (with Pedro Bordalo and Andrei Shleifer), 2013, *American Economic Review*, P&P, forthcoming

A Model of Shadow Banking (with Andrei Shleifer and Robert Vishny), 2012, forthcoming *Journal of Finance*

Saliency Theory of Choice under Risk (with Pedro Bordalo and Andrei Shleifer), 2012, *Quarterly Journal of Economics*, forthcoming

Saliency in Experimental Tests of the Endowment Effect (with Pedro Bordalo and Andrei Shleifer), 2012, *American Economic Review*, P&P, forthcoming

Dynastic Management (with Francesco Caselli), 2011, *Economic Inquiry*, forthcoming

Optimal Contracts with Enforcement Risk, 2011, *Journal of the European Economic Association*, forthcoming.

Financial Innovation and Financial Fragility (with Andrei Shleifer and Robert Vishny), 2011, *Journal of Financial Economics*, forthcoming

What Comes to Mind (with Andrei Shleifer), *Quarterly Journal of Economics*, November 2010.

Judicial Discretion in Corporate Bankruptcy (with Stefano Rossi), *Review of Financial Studies*, November 2010.

Economics and Politics of Alternative Institutional Reforms (with Francesco Caselli), *Quarterly Journal of Economics*, August 2008.

Judicial Fact Discretion (with Andrei Shleifer), *Journal of Legal Studies*, January 2008.

The Modern Impact of Pre-Colonial Centralization in Africa (with Ilia Rainer), *Journal of Economic Growth*, September 2007.

Overruling and the Instability of Law (with Andrei Shleifer), *Journal of Comparative Economics*, June 2007.

The Evolution of Common Law (with Andrei Shleifer), *Journal of Political Economy*, February 2007.

Legal Reform, Barriers to Entry and Meritocracy (with Francesco Caselli), *Journal of the European Economic Association*, April-May 2005.

Book Chapters:

Institutions, Financial Integration and Complementarity (with Alberto Martin and Stefano Rossi), 2010, *Sovereign Debt: from Safety to Default*, Robert Kolb ed., John Wiley & Sons, Inc.

Precolonial Centralization and Institutional Quality in Africa (joint with Ilia Rainer), 2007, *Institutions and Norms in Economic Development*, Kai Konrad and Mark Gradstein eds., MIT Press.

Submitted Papers:

Money Doctors (with Andrei Shleifer and Robert Vishny), 2013, *resubmission, Journal of Finance*

Sovereign Default, Domestic Banks and Financial Institutions (with Alberto Martin and Stefano Rossi), 2012, *second resubmission, Journal of Finance*

Salience and Consumer Choice (with Pedro Bordalo and Andrei Shleifer), 2012

State Capacity and Military Conflict (with Joachim Voth), 2012

Standardized Enforcement: Access to Justice vs. Contractual Innovation (with Enrico Perotti), 2010

Working Papers:

Banks, Government Bonds, and Sovereign Default: What do the Data Say? (with A. Martin and S. Rossi),

Competition for Attention (with P. Bordalo and A. Shleifer)

Growth in Regions (with R. La Porta, F. Lopes de Silanes, and A. Shleifer)

Wealth and Finance (with Andrei Shleifer and Robert Vishny)

Contracting in the Shadow of the Law, 2006

The Organizing State (joint with Ilia Rainer), 2005