VLADIMIR ASRIYAN

Address: C/ Ramon Trias Fargas, 25-27, Edifici Mercè Rodoreda, Barcelona, Spain

Phone: (+34) 93 542 28 27

Email: vasriyan[at]crei[dot]cat

Web: https://sites.google.com/site/vasriyan

RESEARCH INTERESTS:

Macroeconomics, Finance, Information Economics

EDUCATION:

Ph.D. in Economics from the University of California, Berkeley (2014)

B.A. in Economics and Mathematics from the University of California, San Diego (2007)

A.A. in Economics and Mathematics from the MiraCosta College (2004)

CURRENT POSITIONS:

ICREA Research Professor at Centre de Recerca en Economia Internacional (CREi)

Affiliated Professor at Barcelona School of Economics (BSE)

Adjunct Professor at Universitat Pompeu Fabra (UPF)

PAST POSITIONS:

Senior Researcher at Centre de Recerca en Economía Internacional (CREi)

Researcher at Centre de Recerca en Economía Internacional (CREi)

Visiting Assistant Professor at Stanford Graduate School of Business

OTHER ACTVITIES:

Associate Editor at The Review of Economic Studies

Research Fellow of the Centre for Economic Policy Research

Member of Finance Theory Group and Macro Finance Society

Member of the Economic Policy Council under the Prime Minister of the Republic of Armenia

Member of the Armenian Society of Fellows

Board Member of the Armenian Economic Association, Armenian Center for Research in Economics (ACRE), Yerevan Economic School (YES), Dilijan Training and Research Centre at the Central Bank of Armenia

PUBLICATIONS:

- "Information Spillovers in Asset Markets with Correlated Values" (with W. Fuchs and B. Green), *American Economic Review*, Volume 109, No. 7, July 2017, Pages 2007-40.
- "Liquidity Sentiments" (with W. Fuchs and B. Green), *American Economic Review*, Volume 109, No. 11, November 2019, Pages 3813-48.
- "Aggregation and Design of Information in Asset Markets with Adverse Selection," (with W. Fuchs and B. Green), *The Journal of Economic Theory*, Volume 191, 2021, Pages 1-49.
- "Balance Sheet Recessions with Information and Trading Frictions," *The Review of Economic Studies*, Volume 88, Issue 1, January 2021, Pages 44–90.
- "Monetary Policy for a Bubbly World," (with L. Fornaro, A. Martin, and J. Ventura), *The Review of Economic Studies*, Volume 88, Issue 3, May 2021, Pages 1418–1456.
- "Collateral Booms and Information Depletion," (with L. Laeven and A. Martin), *The Review of Economic Studies*, Volume 89, Issue 2, March 2022, Pages 517–555.
- "The Good, the Bad and the Complex: Product Design with Imperfect Information," (with D. Foarta and V. Vanasco), *American Economic Journal: Microeconomics*, Volume 15, No. 2, May 2023, Pages 187-226.
- "Security Design in Non-Exclusive Markets with Asymmetric Information," (with V. Vanasco), *The Review of Economic Studies*, Volume 91, Issue 2, March 2024, Pages 690-719.
- "Falling Interest Rates and Credit Reallocation: Lessons from General Equilibrium," (with A. Martin, A. Van der Ghote and V. Vanasco), *The Review of Economic Studies*, Volume 92, Issue 4, July 2025, Pages 2197-2227.

WORKING PAPERS AND WORK IN PROGRESS:

- "Frost and Fire: A Tale of Two Crises" (with P. Jeenas and A. Martin)
- "Immiserizing Automation" (with H. Reichardt and S. Shelegia)
- "Fixed Costs, Product Heterogeneity and the Force of Competition," (with M. Ptashkina, A. Martin and J. Ventura)
- "The Macroeconomics of Data: Scale, Product Choice, and Pricing in the Information Age" (with A. Kohlhas)
- "Information-Based Price Discrimination in General Equilibrium" (w. A. Kohlhas and D. Orlov)
- "Dynamic Design and Trade of Securities in Markets with Adverse Selection" (with W. Fuchs, J. Lee and V. Vanasco)

- "Multilateral Bargaining with Information Spillovers" (with W. Fuchs and C. Lorecchio)
- "Informed Intermediation over the Cycle," (with V. Vanasco)

GRANTS AND AWARDS:

European Research Council Consolidator Grant, 2025
Spanish Ministry of Science and Innovation Grant (PID2024-161226NB-I00), 2025
Spanish Ministry of Science and Innovation Grant (PID2019-110726GA-I00), 2020
Armen Alchian Award, Armenian Economic Association, 2020
Ramon y Cajal Fellowship, 2019
Barcelona School of Economics Seed Grant, 2019
Juan de la Cierva Fellowship, 2018
Generalitat de Catalunya, AGAUR Grant, 2017
Spanish Ministry of Economy and Competitiveness Grant (Sev-2015-0563), 2015
Barcelona School of Economics Seed Grant, 2014
Spanish Ministry of Economy and Competitiveness Grant (ECO2014-54430-P), 2014
Graduate Division Summer Fellowship, UC Berkeley, 2013
Dean's Normative Time Fellowship, UC Berkeley, 2012
Elliot Swan Prize, UC Berkeley, 2010
Departmental Fellowship, UC Berkeley, 2008-2011
Hal Varian Fellowship, UC Berkeley, 2008
Hrayr Terzian Armenian Alumni Award, UC Berkeley, 2008
Phi Beta Kappa, UC San Diego, 2007
William Stout Scholarship, UC San Diego, 2006
Chancellor's Research Scholarship, UC San Diego, 2005
Medal of Honor, MiraCosta College, 2004

ADVISING (FIRST PLACEMENT):

Jenny Chan, Bank of England
Ilja Kantorovitch, EPFL Lausanne
Erfan Ghofrani, ESADE Business School
Narek Ohanyan, American University of Armenia
Barna Szabó, National Bank of Hungary
Hayk Sargsyan, Central Bank of Armenia
Josefina Cenzon, Bocconi University

TEACHING:

Advanced Macroeconomics – 1st year of PhD in Economics, Barcelona School of Economics
Topics in Macro and Finance – 2nd year of PhD in Economics, Barcelona School of Economics
Corporate Finance – Undergraduate, Stanford Graduate School of Business, 2016

OTHER INFORMATION:

Languages: Armenian (native), English (fluent), Spanish (advanced), Catalan (intermediate)
Citizenship: Armenia, USA
Birthplace: Yerevan, Armenia