

DÁVID KRISZTIÁN NAGY

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Contact Information

Centre de Recerca en Economia Internacional
Carrer Ramon Trias Fargas, 25-27
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Employment

Senior Researcher, CREI, 2024 to present
Adjunct Professor, Universitat Pompeu Fabra and Affiliated Professor, BSE, 2016 to present
Co-Editor, Regional Science and Urban Economics, 2020 to present
Editorial Board Member, Review of Economic Studies, 2026 to present

Past Positions

Junior Researcher, CREI, 2016 to 2023
Peter B. Kenen Fellow, Princeton University, 2022 to 2023
Visiting Professor, Columbia University, Spring 2019
Visiting Scholar, Minneapolis Fed Opportunity and Inclusive Growth Institute, September and October 2017

Education

Princeton University, 2010 to 2016
Ph.D. in Economics – thesis: “Essays in Economic Geography”

Central European University, Budapest, Hungary, 2008 to 2010
M.A. in Economics (with distinction)

University of Pannonia (Pannon Egyetem), Veszprém, Hungary, 2003 to 2008
MSc. in Economics (with distinction)

Fields of Research

International Trade, Economic Geography, Economic Growth

Publications

“All aboard: The effects of port development.” *Journal of International Economics* 151, 2024.
“Hinterlands, city formation and growth: Evidence from the U.S. westward expansion.” *Review of Economic Studies* 90(6), 3238–3281, 2023.
“Trade and urbanization: Evidence from Hungary.” *American Economic Journal: Microeconomics* 14(3), 733–790, 2022.

- “Quantitative economic geography meets history: Questions, answers and challenges.” *Regional Science and Urban Economics* 94, Special Issue on Urban Economics and History, 2022.
- “Local sectoral specialization in a warming world” (with Bruno Conte, Klaus Desmet and Esteban Rossi-Hansberg). *Journal of Economic Geography* 21(4), 493–530, Special Issue on the Economic Geography of Climate Change, 2021.
- “Evaluating the economic cost of coastal flooding” (with Klaus Desmet, Robert E. Kopp, Scott A. Kulp, Michael Oppenheimer, Esteban Rossi-Hansberg and Benjamin H. Strauss). *American Economic Journal: Macroeconomics* 13(2), 444–486, 2021.
- “The geography of development” (with Klaus Desmet and Esteban Rossi-Hansberg). *Journal of Political Economy* 126(3), 903–983, 2018.
- “Asia’s geographic development” (with Klaus Desmet and Esteban Rossi-Hansberg). *Asian Development Review* 34(2), 1–24, 2017.

Working Papers

“*The death and life of Great British cities*” (with Stephan Heblich, Alex Trew and Yanos Zylberberg)

Does industrial concentration shape the life and death of cities? Using newly constructed data that identify and track English and Welsh cities from the early nineteenth century to the present, we estimate the causal effects of industrial concentration and city size on urban dynamics. We show that greater industrial concentration reduces long-run productivity, conditional on industry-specific trends, consistent with the presence of cross-industry (Jacobs) externalities. We embed these dynamic city-level externalities in a quantitative multi-sector spatial model to evaluate their aggregate and distributional implications. Shutting down Jacobs externalities would reduce today’s North-South productivity divide by over 40%. The model also reveals a dynamic trade-off in the design of spatial clusters: patient policymakers favor diversification, whereas those prioritizing short-run gains favor concentration.

“*Human capital accumulation across space*” (with Klaus Desmet and Esteban Rossi-Hansberg)

This paper studies how human capital shapes the economic geography of development. We develop a model in which the cost of acquiring human capital varies across space, and regions with higher human capital invest more in human-capital-augmenting technology. Locations are interconnected through costly migration and trade. Using data on local income and schooling, we quantify the model at a $1^\circ \times 1^\circ$ resolution globally. Over two centuries, the model mostly predicts persistence in the spatial distribution of development. Proportionally lowering education costs in sub-Saharan Africa raises local outcomes but lowers global welfare, while the same policy in Latin America improves global welfare. An alternative policy that equalizes educational costs across sub-Saharan Africa generates relatively worse outcomes, as population shifts within the region toward less productive areas. These results are driven by the estimated negative correlation between education costs and local fundamentals, as well as inefficiencies in the spatial allocation due to externalities.

“*Bridges*” (with Roc Armenter and Miklós Koren)

We build a continuous-space theory of trade in which people in a region agglomerate to exploit trading opportunities with another region. The regions are separated by a river, which can be crossed anywhere, but more cheaply at bridges. In the model, most trade takes place via bridges, leading to a key prediction that population density declines with distance to the bridge. We derive additional predictions about the spatial

distribution of population and test them on current high-resolution population density data around twelve major American rivers. The data are mostly consistent with our model. In a historical event study of 19th-century bridges on these rivers, we find that the neighborhood of bridges developed faster after the bridge was built. Also, the two sides of the bridge converged in development, highlighting the connecting role of the bridge. More generally, our results suggest that economies of density arising from transport infrastructure can help explain why and where people agglomerate.

Work in Progress

“Cheap services and crowded cities” (with Shoumitro Chatterjee)

“The economic geography of asymmetric trade costs” (with Woan-Foong Wong)

“The geography of joblessness and regional policy” (with Edward Glaeser and Giacomo Ponzetto)

Conference and Seminar Presentations

- 2026 University of St. Andrews, Carlos III, Kyoto University, Hitotsubashi University, University of Tokyo, Peking University, National University of Singapore, Trade and Economic Geography Workshop (Edinburgh, scheduled), University of Bonn (scheduled), BQSE Seminar (scheduled), Duke (scheduled), University of Geneva (scheduled), Aarhus (scheduled)
- 2025 University of Sydney, University of New South Wales, Monash University, University of Melbourne, SPACE Workshop (Shanghai), International Conference on Transition and Economic Development (Shanghai), University of Glasgow, Universitat Autònoma de Barcelona, SED, SAET, Vrije Universiteit Amsterdam, University of Alicante, Cities and Development Workshop (Boston), IADB, MKE Conference
- 2024 University of Geneva, 11th International Workshop on Regional, Urban, and Spatial Economics in China (Nanjing – keynote speaker), GEA, ArmEA, ESEM (Rotterdam), NYU Abu Dhabi, Bank of Italy, LMU, Mannheim, ETH Zürich
- 2023 CRED Workshop on Regional and Urban Economics, USC, University of Virginia, Georgetown, Penn State, Tufts, University of Oregon, UCLA, University of Washington, World Bank, SED, NBER International Trade and Investment, Southern Methodist University, Paris Trade Seminar, University of Toronto, UEA (Toronto), Helsinki GSE, Globalization, Shipping and Trade Conference (Paris), Regional Disparities and Economic Policy group (Dortmund), INSEAD, CERGE-EI
- 2022 NYU Abu Dhabi, Université de Pau et des pays de l’Adour, Richmond Fed, University of Bologna, Postgraduate Conference in International Trade (Nottingham – keynote speaker), Erasmus University Rotterdam, SED, Princeton, EIIT (San Diego), Boston University, Philadelphia Fed, ANET Lab, Chicago Fed, McGill
- 2021 Philadelphia Workshop on Macroeconomics and Economic Policy, ArmEA, SED, KTI Nyári Műhely, Online Spatial and Urban Seminar, George Washington University, University of Oslo, CURE (Madrid)
- 2020 Institute of Economics – Hungarian Academy of Sciences (MTA KTI), Applied Economics Webinar (HKUST, NUS, Taiwan National and U Tokyo – keynote speaker), Virtual UEA
- 2019 Columbia, Penn State, University of Manchester, University of Murcia, CESifo Global Area Conference, Paris Trade Seminar, NES Moscow, NBER Urban Economics, Yale, Firm Location and Economic Geography Workshop (Paris), CURE (London), EIIT (Boulder, CO), Singapore Management University Conference in Urban and Regional Economics

- 2018 Universitat de Barcelona, Tel Aviv University, Hong Kong University, Singapore Management University, Universitat Autònoma de Barcelona, SED, Cities and the Environment Workshop (Potsdam), ETH Zürich, UEA (New York), University of Padua, LSE
- 2017 Transpyrenean Macro Workshop, NBER International Trade and Investment, 1st Conference of the Catalan Economic Society, Barcelona Summer Forum, SED, SAET, NBER Urban Economics, KTI Nyári Múhely, Columbia, Minneapolis Fed, Universitat Autònoma de Barcelona
- 2016 Philadelphia Fed, Barcelona Summer Forum, SED, North American Meetings of the Regional Science Association (Minneapolis), University of St. Andrews, UC Berkeley, RIDGE Uruguay
- 2015 Colloque sur la croissance économique et le développement (Montréal), Minneapolis Fed Junior Scholar Conference, European Winter Meeting of the Econometric Society, MKE Conference

Teaching Experience

Winter/Spring 2024/25	Topics in Trade, Geography and Growth, Universitat Pompeu Fabra
Spring 2017/18, Winter 2019/20/21/22	Topics in Economic Geography, Universitat Pompeu Fabra
Fall 2018/19/20/21/23/25	Advanced Macro I (Trade and Growth), Universitat Pompeu Fabra
Fall 2021	Economic Growth and Development, Universitat Pompeu Fabra
Spring 2019	Topics in Trade and Growth, Columbia University

Professional Activities

Executive Officer, Urban Economics Association

Research Fellow, CEPR *Climate Change and The Environment, International Trade and Regional Economics and Macroeconomics and Growth*

Research Network Affiliate, CESifo

Fellow of the Hungarian Society of Economics (Applied Economics, Macroeconomics)

Referee for: AEJ Applied Economics, AEJ Macroeconomics, American Economic Review, AER Insights, Canadian Journal of Economics, Dynamic Games and Applications, Economic Development and Cultural Change, Econometrica, Economic Theory, International Economic Review, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Geography, Journal of Economic Theory, Journal of the European Economic Association, Journal of Geographical Systems, Journal of International Economics, Journal of Political Economy, Journal of Urban Economics, National Tax Journal, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of International Economics.

Research Grants

Spanish Ministry of Science and Innovation Grant PID2024-157284NA-I00

Spanish Ministry of Science and Innovation Grant PID2019-111691RA-I00.

Spanish State Research Agency and the European Social Fund (RYC2019-027620-I / AEI / 10.13039/501100011033).

Spanish Ministry of Science and Innovation, Juan de la Cierva – Grant (FJCI-2017-3428), 2019–2020.

Generalitat de Catalunya, AGAUR Grant (2017SGR1393), 2017–2020.

Barcelona GSE SEED Grant for the project “Growth and trade in a world of cities,” 2016–2017.

Generalitat de Catalunya, AGAUR Grant (2014SGR830), 2014–2016.

Honors and Fellowships

2022 to 2023	Peter B. Kenen Fellowship, Princeton University
2019	Robert E. Lucas Jr. Prize, Journal of Political Economy
2019	Distinguished CESifo Affiliate Prize, CESifo Global Area Conference