

BSE SUMMER FORUM

CASA CONVALESCÈNCIA, Sant Antoni Maria Claret, 171 Barcelona

Monetary Policy (MON)

June 15-16, 2026, Room "03" (Ground Floor)

MONDAY, JUNE 15

09:00- 09:30	Registration
9:30 - 10:00	Olivier Wang (NYU Stern) <i>Indebted Supply and Monetary Policy: A Theory of Financial Dominance</i> (with Viral Acharya, Guillaume Plantin)
10:00 - 10:30	Nicolas Caramp (UC Davis) <i>Nominal Anchors and Real Consequences: Inflation Targeting, Debt, and Investment</i> (with Sanjay R. Singh)
10:30 - 11:00	Roberto Billi (Sveriges Riksbank) <i>Monetary Policy with Partial Fiscal Backing</i> (with Frank Smets)
11:00 - 11:30	Coffee break*
11:30 - 12:00	Lu Han (Bank of Canada and CEPR) <i>Trade Policy Uncertainty and Optimal Monetary Policy</i> (with Yuko Imura)
12:00 - 12:30	Maria Eskelinen (University of Oxford) <i>Resolving New Keynesian Puzzles</i> (with Gibbs Christopher G., McClung Nigel)
12:30 - 13:00	Anton Nakov (ECB) <i>Ramsey Optimal Inflation with Heterogeneous Firms</i> (with Henning Weber)
13:00 - 14:30	Lunch*
14:30 - 15:00	Tobias Broer (Paris School of Economics) <i>The Curious Incidence of Monetary Policy Across the Income Distribution</i>
15:00 - 15:30	Edouard Challe (Paris School of Economics) <i>Waiting to Hire and the Business Cycle</i> (with Anastasiia Antonova, Mykhailo Matvieiev)
15:30 - 16:00	Tom Holden (Deutsche Bundesbank) <i>Rationing Under Sticky Prices</i>
16:00 - 16:30	Coffee break*
16:30 - 17:00	Carlos Carvalho (PUC-Rio and Kapitalo Investimentos) <i>Price Setting when Expectations are Unanchored</i>
17:00 - 17:30	Francesco Zanetti (University of Oxford) <i>Plucking the Phillips curve</i> (with Maximilian Boeck, Alex Grimaud)
Workshop Dinner	
20:00	TBA (by invitation only)*

TUESDAY, JUNE 16

9:30 - 10:00	Alessandro Villa (Federal Reserve Bank of Chicago) <i>One Fed, Many Voices: Coordinated Communication vs. Transparent Debate</i> (with Milena Djourelova, Filippo Ferroni, Leonardo Melosi)
10:00 - 10:30	Cooper Howes (Federal Reserve Board) <i>How Monetary Policy Is Made: Lessons from Historical FOMC Discussions</i> (with Marc Dordal i Carreras, Olivier Coibion, Yuriy Gorodnichenko)
10:30 - 11:00	William Witheridge (University of Maryland) <i>The Inflation Consequences of Political Intervention in Monetary Policy</i>
11:00 - 11:30	Coffee break*
11:30 - 12:00	Serra Pelin (UC Berkeley) <i>Fed Information Effects? Evidence from Industrial Production</i>
12:00 - 12:30	Noah Williams (University of Miami) <i>Rationalizing Fed Interest Rate Decisions in the 2020s</i> (with Thomas Sargent)
12:30 - 13:00	Fiorella Di Fiore (Bank for International Settlements) <i>When the Unthinkable Happens: Perceptions of Monetary Policy in Tail Events</i> (with Christiane Baumeister, Jasmine Xiao)
13:00 - 14:00	Lunch*
Session 7	
14:00 - 14:30	Lea Havemeister (University of Cambridge) <i>Dead Firms Walking: Financial Distress, Zombies, and Monetary Policy Transmission</i>
14:30 - 15:00	Michaela Elfsbacka Schmöller (European Central Bank) <i>Beyond the Short Run: Monetary Policy and Innovation Investment</i> (with Olga Goldfayn-Frank, Tobias Schmidt)
15:00 - 15:30	Cristina Manea (Bank for International Settlements) <i>Targeted Taylor rules: some evidence and theory</i> (with Boris Hofmann, Benoit Mojon)
15:30 - 16:00	Michele Andreolli (Boston College) <i>Discretionary Spending is the Cycle, and Why it Matters for Monetary Policy</i> (with Natalie Rickard, Chiara Vergeat, Paolo Surico)

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*Meals are provided by the organization

Workshop Organizers

- **Davide Debortoli** (ICREA-UPF, CREi and BSE)
- **Jordi Galí** (CREi, UPF and BSE)
- **Stefano Gnocchi** (Bank of Canada)
- **Ben Tomlin** (Bank of Canada)