

# 10<sup>th</sup> Transpyrenean Macro Workshop 2026

**March 5-6, 2026**

## Conference venue

Hotel Llop Gris  
El Tarter, Andorra

## Organizers

Fernando Broner (CREI, UPF, BSE)  
Eugenia Gonzalez-Aguado (TSE)  
Edouard Schaal (CREI, UPF, BSE)

## Participants

Vladimir Asriyan  
Isaac Baley  
Fernando Broner  
Manuel Garcia-Santana  
Nicolas Gendron-Carrier  
Elisa Giannone  
Eugenia Gonzalez-Aguado  
Joan Monras  
Hugo Reichardt  
Caterina Soto-Vieira  
Victoria Vanasco

## Conference secretariat

Aline Couratier  
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## Thursday, March 5

### 4.00-6.00pm: Session 1 – Chair: Fernando Broner (CREI, UPF, BSE)

**Manuel Garcia-Santana** (UPF, CREI, BSE)

*"Buying Home: State Procurement Preferences and Economic Consequences"*

**Vladimir Asriyan** (CREI, UPF, BSE)

*"Frost and Fire: A Tale of Two Crises"*

6.00-6.30pm: Coffee Break

### 6.30-7.30pm: Session 2 – Chair: Hugo Reichardt (CREI, UPF, BSE)

**Joan Monras** (UPF, CREI, BSE)

*"The Labor Supply Curve is Upward Sloping: the Effect of Immigrant-Induced Demand Shocks"*

(with Sigurd Galaasen, Andreas Kostol, and Jonathan Vogel)

8.30pm: Dinner

## Friday, March 6

### 4.00-6.00pm: Session 3 – Chair: Caterina Soto-Vieira (LSE)

**Eugenia Gonzalez-Aguado** (TSE)

*"Fiscal Federalism and Monetary Unions"*

(with Rafael Berriel, Patrick Kehoe, and Elena Pastorino)

**Victoria Vanasco** (CREI, UPF, BSE)

*"A New Theory of Credit Lines" (With Evidence)*

(with Jason Roderick Donaldson, Naz Koont, and Giorgia Piacentino)

6.00-6.30pm: Coffee Break

### 6.30-7.30pm: Session 4 – Chair: Elisa Giannone (CREI, UPF, BSE)

**Isaac Baley** (UPF, CREI, BSE)

*"Lumpy Forecasts"*

(with Javier Turén)

9.00pm: Dinner