

## BSE SUMMER FORUM

[CASA CONVALESCÈNCIA, Sant Antoni Maria Claret, 171 Barcelona](#)

### International Finance and Macroeconomics

June 12-13, 2025, Room 04 (Ground Floor)

## THURSDAY, JUNE 12

08:00 – 09:00	Registration
<b>Session 1</b>	
09:20 - 10:10	<b>Carolín Pflueger</b> (University of Chicago) <i>Global Hegemony and Exorbitant Privilege</i> (with Pierre Yared)
10:10 - 11:00	<b>Marta Troya Martínez</b> (UAB and BSE) <i>The Geoeconomics of Contract Enforcement</i>
11:00 - 11:30	Coffee Break*
<b>Session 2</b>	
11:30 - 12:20	<b>Louphou Coulibaly</b> (University of Wisconsin-Madison) <i>The Optimal Monetary Policy Response to Tariffs</i> (with Javier Bianchi)
12:20 - 13:10	<b>Albert Queraltó</b> (Federal Reserve Board) <i>Trade Costs and Inflation Dynamics</i> (with Pablo Cuba-Borda, Ricardo Reyes-Heróles, Mikael Scaramucci)
13:10 – 14:20	Lunch*
<b>Session 3</b>	
14:20 - 15:10	<b>Luigi Bocola</b> (Stanford University) <i>Trade and Finance in the Global Economy</i> (with Luca Fornaro)
15:10 - 16:00	<b>Fadi Hassan</b> (Bank of Italy and CEPR) <i>Import Competition, Trade Credit, and Financial Frictions in General Equilibrium</i> (with Federico Esposito)
16:00 – 16:30	Coffee break*
<b>Dinner*</b>	
20:30	<b>TBA (BY INVITATION ONLY)</b>

## FRIDAY, JUNE 13

### Session 4

09:20 - 10:10	<b>Oleg Itskhoki</b> (UCLA) <i>Exchange Rates and Currency Premia</i>
10:10 - 11:00	<b>Diego Perez</b> (New York University) <i>The Exchange Rate as an Industrial Policy</i> (with Pablo Ottonello, William Witheridge)
11:00 - 11:30	<i>Coffee Break*</i>

### Session 5

11:30 - 12:20	<b>Kenza Benhima</b> (HEC-Lausanne) <i>Granular Expectation Shocks and International Financial Contagion</i> (with Elio Bolliger, Margaret Davenport)
12:20 - 13:10	<b>Martin Gonzalez Eiras</b> (University of Bologna) <i>Why Might the Old Want to Honor Sovereign Debt?</i>
13:10 - 14:20	<i>Lunch*</i>

### Session 2

14:20 - 15:10	<b>Philippe Bacchetta</b> (University of Lausanne) <i>Dollar Funding Fragility and non-US Global Banks</i> (with Scott Davis, Eric van Wincoop)
15:10 - 16:00	<b>Neil Mehrotra</b> (Federal Reserve Bank of Minneapolis) <i>The Transition to Net Zero in a Small Open Economy</i>

### Workshop organizers:

- **Fernando Broner** (CREI, UPF and BSE)
- **Luca Fornaro** (CREI, UPF and BSE)
- **Alberto Martin** (CREI, UPF and BSE)

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