BSE SUMMER FORUM

CASA CONVALESCÈNCIA, Sant Antoni Maria Claret, 171 Barcelona

Macroeconomics and Finance

June 12-13, 2024, Room 19 (First Floor)

PROGRAM FOR WEDNESDAY, JUNE 12

Session 1: Monetary Policy and Asset Markets	
9:30 - 10:30	JONATHAN GOLDBERG (Federal Reserve Board) "Sowing the Wind" Monetary Policy" (with David Lopez-Salido) *Discussant:* Marc De La Barrera (IESE)
10:30 -11:00	*Coffee Break**
11:00 -12:00	MORITZ LENEL (Princeton University) "Monetary Policy, Segmentation, and the Term Structure" (with Rohan Kekre, Federico Mainardi) *Discussant:* Federico Kochen (CEMFI)
12:00 -13:00	VERONICA DE FALCO (Imperial College London) "Investor Heterogeneity and Large Scale Asset Purchases" (with Johannes Breckenfelder) *Discussant:* Haonan Zhou (University of Hong Kong)
13:00 -14:30	*Lunch Break**
Session 2: Asset Prices and Market Frictions	
14:30 - 15:30	ARVIND KRISHNAMURTHY (Stanford University) "Implications of Asset Market Data for Equilibrium Models of Exchange Rates" (with Zhengyang Jiang and Hanno Lustig) *Discussant:* Paul Fontanier (Yale University)
15:30 -16:30	WILLIAM FUCHS (UT Austin and Universidad Carlos III) "Demand-System Asset Pricing: Theoretical Foundations" (with Satoshi Fukuda, Daniel Neuhann) *Discussant:* Dejanir Silva (Purdue University)
16:30	*Coffee Break**
17:00-18:00	CHRISTIAN HELLWIG (Toulouse School of Economics) "The Inefficient Markets Hypothesis: Casino Capitalism and Prudential Regulation" *Discussant:* Xavier Vives (IESE)
18:30 -19:30	VIII CALVÓ-ARMENGOL INTERNATIONAL PRIZE ACADEMIC LECTURE BENJAMIN MOLL (London School of Economics) "Heterogeneous Agents Macroeconomics: Eight Lessons and a Challenge" To attend the lecture, please register here
20:30	*Dinner* (by invitation only)*

PROGRAM FOR THURSDAY, JUNE 13

Session 3: Firms and Financial Markets	
9:30 - 10:30	NINA BOYARCHENKO (Federal Reserve Bank of New York) "Corporate Debt Structure over the Global Credit Cycle" (with Leonardo Elias) *Discussant:* Priit Jeenas (Universitat Pompeu Fabra, CREI and BSE)
10:30 -11:00	*Break**
11:00 -12:00	SIMONE LENZU (New York University) "Financial Shocks, Productivity, and Prices" (with David Rivers and Joris Tielens) *Discussant:* Liliana Varela (London School of Economics)
12:00 -13:00	SARA CASELLA (IIES Stockholm and LUISS) "Disclosure Regulation, Intangible Capital and the Disappearance of Public Firms" (with Hanbaek Lee, Sergio Villalvazo) *Discussant*: Beatriz Gonzalez (Bank of Spain)
13:00 -14:30	*Lunch Break**
Session 4: Contracts, Institutions, and Markets	
14:30 - 15:30	BRUNO BIAIS (HEC Paris) "Dynamic Contracting with Many Agents" (with Hans Gersbach, Jean Charles Rochet, Elu von Thadden, Stephane Villeneuve) *Discussant:* Igor Livshits (Philadelphia Fed)
15:30 -16:30	NICHOLAS TRACHTER (Federal Reserve Bank of Richmond) "Banks in Space" (with Ezra Oberfield, Esteban Rossi-Hansberg and Derek Wenning) *Discussant:* Gabor Pinter (Bank for International Settlements)
16:30	*Coffee Break**
17:00 -18:00	DIRK NIEPELT (University of Bern) "Payments, Velocity, Prices and Output" *Discussant:* Sergi Basco (Universitat de Barcelona)

Workshop Organizers:

- VLADIMIR ASRIYAN (CREI, ICREA, UPF and BSE)
- ALBERTO MARTÍN (CREI, UPF and BSE)
- VICTORIA VANASCO (CREI, UPF and BSE)
- JAUME VENTURA (CREI, UPF and BSE)

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