

## BSE SUMMER FORUM

CASA CONVALESCÈNCIA, Sant Antoni Maria Claret, 171 Barcelona

### Macroeconomics and Finance June 12-13, 2024, Room 19 (First Floor)

#### PROGRAM FOR WEDNESDAY, JUNE 12

##### Session 1

9:30 - 10:30	JONATHAN GOLDBERG (Federal Reserve Board) “Sowing the Wind” Monetary Policy” (with David Lopez-Salido) <i>Discussant: Marc De La Barrera (IESE)</i>
10:30 - 11:00	<i>Coffee Break</i>
11:00 - 12:00	MORITZ LENEL (Princeton University) “Monetary Policy, Segmentation, and the Term Structure” (with Rohan Kekre, Federico Mainardi) <i>Discussant: Federico Kochen (CEMFI)</i>
12:00 - 13:00	VERONICA DE FALCO (Imperial College London) “Investor Heterogeneity and Large Scale Asset Purchases” (with Johannes Breckenfelder) <i>Discussant: Haonan Zhou (University of Hong Kong)</i>
13:00 - 14:30	<i>Lunch Break</i>

##### Session 2

14:30 - 15:30	ARVIND KRISHNAMURTHY (Stanford University) “Implications of Asset Market Data for Equilibrium Models of Exchange Rates” (with Zhengyang Jiang and Hanno Lustig) <i>Discussant: Paul Fontanier (Yale University)</i>
15:30 - 16:30	WILLIAM FUCHS (UT Austin and Universidad Carlos III) “Demand-System Asset Pricing: Theoretical Foundations” (with Satoshi Fukuda, Daniel Neuhann) <i>Discussant: Dejanir Silva (Purdue University)</i>
16:30	<i>Coffee Break</i>
17:00-18:00	CHRISTIAN HELLWIG (Toulouse School of Economics) “The Inefficient Markets Hypothesis: Casino Capitalism and Prudential Regulation” <i>Discussant: Xavier Vives (IESE)</i>

18:30 - 19:30	BENJAMIN MOLL (London School of Economics) “Heterogeneous Agents Macroeconomics: Eight Lessons and a Challenge” 2024 Calvó-Armengol International Prize Lecture To attend the lecture, please register <a href="#">here</a>
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## PROGRAM FOR THURSDAY, JUNE 13

### Sessió Firm s

9:30 - 10:30	<b>NINA BOYARCHENKO</b> (Federal Reserve Bank of New York) “Corporate Debt Structure over the Global Credit Cycle” (with Leonardo Elias) <i>Discussant: Prit Jeevas</i> (Universitat Pompeu Fabra, CREI and BSE)
10:30 - 11:00	<i>Break</i>
11:00 - 12:00	<b>SIMONE LENZU</b> (New York University) “Financial Shocks, Productivity, and Prices” (with David Rivers and Joris Tielens) <i>Discussant: Liliana Varela</i> (London School of Economics)
12:00 - 13:00	<b>SARA CASELLA</b> (IIES Stockholm and LUISS) “Disclosure Regulation, Intangible Capital and the Disappearance of Public Firms” (with Hanbaek Lee, Sergio Villalvazo) <i>Discussant: Beatriz Gonzalez</i> (Bank of Spain)
13:00 - 14:30	<i>Lunch Break*</i>

### Sessió Contracts ,

14:30 - 15:30	<b>BRUNO BIAIS</b> (HEC Paris) “Dynamic Contracting with Many Agents” (with Hans Gersbach, Jean Charles Rochet, Elu von Thadden, Stephane Villeneuve) <i>Discussant: Igor Livshits</i> (Philadelphia Fed)
15:30 - 16:30	<b>NICHOLAS TRACHTER</b> (Federal Reserve Bank of Richmond) “Banks in Space” (with Ezra Oberfield, Esteban Rossi-Hansberg and Derek Wenning) <i>Discussant: Gabor Pinter</i> (Bank for International Settlements)
16:30	<i>Coffee Break</i>
17:00 - 18:00	<b>DIRK NIEPELT</b> (University of Bern) “Payments, Velocity, Prices and Output” <i>Discussant: Sergi Basco</i> (Universitat de Barcelona)

### Workshop Organizers:

- **VLADIMIR ASRIYAN** (CREI, ICREA, UPF and BSE)
- **ALBERTO MARTÍN** (CREI, UPF and BSE)
- **VICTORIA VANASCO** (CREI, UPF and BSE)
- **JAUME VENTURA** (CREI, UPF and BSE)

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