FTG SUMMER WORKSHOP IN BARCELONA*

5-6 June 2024
Centre de Recerca en Economia Internacional (CREI)
Universitat Pompeu Fabra, Campus Ciutadella
Auditorium Mercè Rodoreda building

*We plan for 30 min presentations and 5 min of Q&A per paper.

Wednesday, June 5th 2024

Session 1: Data, Security and Privacy

9:30-10:05 am Data Redundancies and Cyber Attacks by **Linda Schilling** and R. Garrat

10:05-11:40 am Payments and Privacy in the Digital Economy by **Toni Anhert**, P. Hoffman, C. Monnet

10:40am - 11am Coffee Break

Session 2: Asset Pricing

11:00-11:35 am Asset Pricing and Re-sale in Networks by **Gabriela Stockler**

11:35-12:10 pm Asset Pricing with Dynamic and Static Investors by **Ruggero Jappellini**

12:10 pm - 1.30 pm Lunch

Session 3: Green Investing

1.30-2:05 pm Investor Activism and the Green Transition by S. Mayer, **Sebastian Gryglewicz,** E. Morellec

2.05-2:40 pm ESG Mutual Fund Competition by **Ariadna Dumitrescu** and J. Gil-Bazo

2:40pm-3:00pm Coffee Break

Session 4 Market for Lemons

3:00-3:35 pm Time Trumps Quantity in the Market for Lemons by W. Fuchs, **Piero Gottardi**, and H. Moreira

3:35-4:10 pm The market for lemons under regularities by **Angel Hernando Veciana**

4:10 pm - 4:30 pm Coffee Break

Session 5 Liquidity

4:30-5:05 pm Market Opacity and Fragility: Why Liquidity Evaporates When It is Most Needed by G. Cespa and **Xavier Vives**

5:05-5:40 pm Limited Commitment, Bank Bailouts, and Endogenous Run Risk: A Sunspot-based Approach by **Yuliyan Mitkov**

5.40 pm Adjourn

6pm Drinks at the Beach followed by group dinners

Thursday, June 6th, 2024 [Merce Rodoreda, UPF Ciutadella].

Session 1: Firm Decision Making

9:30-10-05 am Supply Chain Frictions, by Y. Chen, Z. Gui, **Ernst-Ludwig von Thadden**, X. Zhao

10:05-10-40 am Encouraging Employee Engagement: The Role of Equity Pay, by **Alvin Chen**

10:40-11-15 am Short-Term Debt Overhang, by K. Koufopoulos, G. Trigilia, and **Pavel Zryumov**

11.15 am - 11:45 am Coffee Break

Session 2. Financial Markets

11:45-12:20 am. Informational Efficiency and Asset Prices in Large Markets by **Georgy Chabakauri**

12:20-12:55 pm. Money as Safe Assets: Design of CBDCs by **Emre Ozdenoren**, K. Yuan, S. Zhang

12:55-1:30 pm. Policy Portfolio for Banks: Deposit Insurance and Ex-post Liquidity Injection by **Lin Shen**

1:30 pm Adjourn

Program Committee: Vladimir Asriyan (ICREA, CREI, UPF, BSE, and FTG), William Fuchs (UT Austin McCombs School of Business, Carlos III, and FTG), and Victoria Vanasco (CREI, UPF, BSE and FTG)

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