

WORKSHOP ON HETEROGENEITY AND ECONOMIC FLUCTUATIONS: RECENT DEVELOPMENTS

21-22 May 2024

Centre de Recerca en Economia Internacional (CREI)
Campus Ciutadella, Universitat Pompeu Fabra
Barcelona, Spain

Tuesday 21 May

- 09:00-09:30 Registration and coffee
- 09:30-10:15 Aggregate Fluctuations with Incomplete Information and Heterogeneous Risk
Tommaso Monacelli (Bocconi University and CEPR)
- 10:15-11:00 Household Savings and Monetary Policy under Individual and Aggregate Stochastic Volatility
Lilia Maliar (Stanford University and CEPR)
- 11:00-11:30 Coffee break
- 11:30-12:15 Estimating Nonlinear Heterogeneous Agents Models with Neural Networks
Leonardo Melosi (University of Warwick and CEPR)
- 12:15-13:00 Estimating HANK for Central Banks
Marco del Negro (Federal Reserve Bank of New York and CEPR)
- 13:00-14:00 Lunch
- 14:00-14:45 Estimating Granular Real Rigidity
Anastasia Burya (Columbia University)
- 14:45-15:30 Monetary and Fiscal Policy According to HANK-IO
Stacy Tan (Tsinghua University)
- 15:30-15:45 Coffee break
- 15:45-16:30 Fiscal Stimulus According to HANK & SAM
Tobias Boer (Swedish Institute for Social Research (SOFI), Stockholm University and CEPR)
- 16:30-17:30 Keynote: Heterogeneity and Fluctuations in Economic Activity
José-Víctor Ríos-Rull (University of Pennsylvania, University College London, NBER and CEPR)

Wednesday 22 May

- 09:00-09:30 Coffee
- 09:30-10:15 Measuring the Effects of Aggregate Shocks on Cross-sectional Distributions: Functional vs. Panel Approach
Frank Schorfheide (University of Pennsylvania and CEPR)
- 10:15-11:00 Anatomy of the Phillips Curve: Micro Evidence and Macro Implications
Simone Lenzu (New York University)
- 11:00-11:30 Coffee break
- 11:30-12:15 The Labor Demand and Labor Supply Channels of Monetary Policy
Christopher Huckfeldt (Federal Reserve Board)
- 12:15-13:00 Heterogeneous Effects of Monetary Policy across Income and Race: the Labour Mobility Channel
Ester Faia (Goethe University Frankfurt)
- 13:00-14:00 Lunch
- 14:00-14:45 Inequality, Demand Composition, and the Transmission of Monetary Policy
Sergio de Ferra (University of Oxford and CEPR)
- 14:45-15:30 Greed? Profits, Inflation, and Aggregate Demand
Florin Bilbiie (University of Cambridge and CEPR)
- 15:30-16:15 Heterogeneity and Aggregate Fluctuations: Insights from TANK Models
Davide Debortoli (UPF, CREI, BSE, and CEPR)
- 16:15-16:30 Closing remarks

Organisers:

Davide Debortoli (UPF, CREI, BSE, and CEPR)

Jordi Galí (CREI, UPF, BSE, and CEPR)

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