

BSE SUMMER FORUM

Casa Convalescència – Sant Antoni Maria Claret, 171, Barcelona

EXPECTATIONS IN DYNAMIC MACROECONOMIC MODELS

June 16-17, 2022; Room 13 (First Floor)

PROGRAM FOR THURSDAY, JUNE 16

Session 1

9:00 -10:00	Kyle Jurado (Duke University) "Revisiting the Forecasts of Others" (with R. Chahrour)
10:00- 11:00	André Kurmann (Drexel University) "Predictable Forecast Errors in Full-Information Rational Expectations Models with Regime Shifts" (with I. Hajdini)
11:00	Coffee Break*
11:30 – 12:30	Christopher Gibbs (University of Sydney) "A Unified Model of Learning to Forecast" (with G. Evans and B. McGough)
12:30 – 13:30	Nigel McClung (Bank of Finland) "Learning to be Coherent" (with G. Ascara and S. Mavoreidis)
13:30 - 14:30	Lunch*

Session 2

14:30- 15:30	Yu-Ting Chiang (Federal Reserve Bank of St. Louis) "Attention and Fluctuations in Macroeconomic Uncertainty"
15:30- 16:30	Adrian Ibrim (Autonomous University of Barcelona and BSE) "The Fed Put and Monetary Policy: An Imperfect Knowledge Approach"
16:30 – 17:00	Coffee*
17:00- 18:00	Keynote presentation: Stefano Eusepi (UT Austin) "The Term Structure of Expectations" (with Richard Crump, Emanuel Moench and Bruce Preston)

PROGRAM FOR FRIDAY, JUNE 17

Session 3

9:00 -9:45	Johannes Goensch (Goethe University Frankfurt) "The Effects of Biased Labor Market Expectations on Consumption, Wealth Inequality, and Welfare" (with A. Balleer, G. Duernecker S. Forstner and J. Goensch)
9:45- 10:30	Timo Reinelt (University of Mannheim) "Subjective Housing Price Expectations, Falling Natural Rates and the Optimal Inflation Target" (with K. Adam and O. Pfauti)
10:30-11:15	Carolina Acuña (University of California Irvine) "Information Frictions: Learning and Inattention in an Estimated New Keynesian Model"

11:15	Coffee Break*
11:45 – 12:30	José Gallegos (IIES Stockholm) “Inflation Persistence, Noisy Information and the Phillips Curve”
	<u>Speech (Closed to the Media)</u>
12:30 – 13:30	James Bullard (President and CEO Federal Reserve Bank of St. Louis) “Inflation Stabilization: Reflections on the Methods of Poincare and Thatcher”
13:30 – 14:30	Lunch*
Session 4	
14:30- 15:30	Leonardo Melosi (Chicago Fed) “The Signalling Effects of Fiscal Announcements” (with H. Morita and F. Zanetti)
15:30- 16:30	Timothy J. Kehoe (University of Minnesota) “Default and Interest Rate Shocks: Renegotiation Matters” (with V. Almeida, C. Equivel and J. P. Nicolini)
16:30 – 17:00	Coffee Break*
17:00- 18:00	Luba Petersen (Simon Fraser University) “A Horse Race of Monetary Policy Regimes: An Experimental Investigation“ (with O. Kostysyhna and J. Yang)
20:00	Workshop Dinner (by invitation only)**

Workshop Organizers:

- GEORGE EVANS (University of Oregon)
- SEPPONONKAPOHJA (Aalto University)
- BRUCE MCGOUGH (University of Oregon)
- ALBERT MARCET (UCL and Barcelona GSE)
- BRUCE PRESTON (The University of Melbourne)
- LUIS ROJAS (MOVE, UAB and Barcelona GSE)

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