

## BSE SUMMER FORUM

Casa de la Convalescència- Sant Antonio Maria Claret 171, Barcelona

### MONETARY POLICY AND CENTRAL BANKING

June 9-10, 2022 – Room 16 (first floor)

### PROGRAM FOR THURSDAY, JUNE 9

Session 1	
09:00 - 09:45-	Guido Ascari (De Nederlandsche Bank and University of Pavia) "The Long-Run Phillips Curve is ... a curve" (with Qazi Haquee)
09:45 - 10:30-	Peter Lihn Jørgensen (Copenhagen Business School) "Anchored Inflation Expectations and the Slope of the Phillips Curve" (with Kevin J. Lansing)
10:30 - 11:15-	Francesco Furlanetto (Norges Bank and BI Norwegian Business School) "The death and resurrection of the Phillips curve" (with Drago Bergholt and Etienne Vaccaro-Grange)
11:00 - 11:30	Coffee Break*
11:45 - 12:30-	Bruce Preston (University of Melbourne) "Monetary Policy Trade-offs at the Zero Lower Bound" (with Stefano Eusepi and Christopher Gibbs)
12:30 - 13:15-	Omar Rachedi (Esade Business School) "Inequality and the Zero Lower Bound" (with Jesús Fernandez-Villaverde, Joel Marbet and Galo Nuño)
13:15 - 14:30	Lunch*
14:30 - 15:15-	Cristina Manea (Deutsche Bundesbank) "BigTech and the Credit Channel of Monetary Policy" (with Fiorella De Fiore, Leonardo Gambacorta)
15:15 - 16:00-	Andrea Chiavari (UPF and BSE) "Heterogeneous Markups Cyclicalilty and Monetary Policy" (with Marta Morazzoni and Danila Smirnov)
16:30 - 17:00	Coffee Break*
16:30 - 17:15-	Masao Fukui (Boston University) "The Impact of Central Bank Stock Purchases: Evidence from Discontinuities in Policy Rules" (with Masayuki Yagasaki)
17:15 - 18:00-	Miguel Acosta (Columbia University) "The Perceived Causes of Monetary Policy Surprises"

## PROGRAM FOR FRIDAY, JUNE 10

### Session 1

09:00 - 09:45-	<b>Cristiano Cantore</b> (Bank of England) "A tail of labor supply and a tale of monetary policy" (with Filippo Ferroni, Haroon Mumtaz, Angeliki Theophilopoulou)
09:45 - 10:30-	<b>Martina Jasova</b> (Barnard College, Columbia University) "Monetary Policy, Labor Income Redistribution and the Credit Channel: Evidence from Matched Employer-Employee and Credit Registers" (with Caterina Mendicino, Ettore Panetti, Jose-Luis Peydro, Dominik Supera)
10:30 - 11:15-	<b>Daniel Ostry</b> (University of Cambridge) "Firm Financial Conditions and the Transmission of U.S. Monetary Policy" (with Thiago RT Ferriera, John Rogers)
11:15 - 11:45	<i>Coffee Break*</i>
11:45 - 12:30-	<b>Luigi Paciello</b> (EIEF) "Spending Allocation under Nominal Uncertainty: A Model of Effective Price Rigidity" (with Gaetano Gaballo)
12:30 - 13:15-	<b>Donghai Zhang</b> (University of Bonn) "The Return of Greenspan: Mumbling with Great Incoherence" (with Shengliang Ou and Renbin Zhang)
13:15 - 14:30	<i>Lunch*</i>
14:30 - 15:15-	<b>Rupal Kamdar</b> (Indiana University, Bloomington) "Rationally Inattentive Monetary Policy" (with Joshua Bernstein)
15:15 - 16:00-	<b>Hervé Le Bihan</b> (Banco de España and Banque de France) "Make-up Strategies with Finite Planning Horizons but Forward-Looking Asset Prices" (with Stéphane Dupraz, Julien Matheron)

### Workshop Organizers:

- **Davide Debortoli** (UPF-CREI and BSE)
- **Luca Fornaro** (CREI, UPF and BSE)
- **Jordi Galí** (CREI, UPF and BSE)
- **Michael McMahon** (University of Oxford)
- **Francisco Ruge-Murcia** (McGill University and CIREQ)

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