





# **Barcelona GSE Summer Forum**

#### MONETARY POLICY AND CENTRAL BANKING

June 10-11, 2021, via ZOOM

## PROGRAM FOR THURSDAY, JUNE 10

Session 1		
15:00-15:45	CHRISTIAN WOLF (University of Chicago) "Interest Rate Cuts vs. Stimulus Payments: An Equivalence Result"	
15:45-16:30	MARCO BASSETTO (Federal Reserve Bank of Minneapolis) "Monetary/Fiscal Interactions with Forty Budget Constraints" (with Gherardo Caracciolo)	
16:30-17:00	Break	
Session 2		
17:00-17:45	ELISA RUBBO (Princeton University) "Networks, Phillips Curves and Monetary Policy"	
17:45-18:30	DAVID BAQAEE (UCLA) "The Supply-Side Effects of Monetary Policy" (with Emmanuel Farhi and Kunal Sangani)	

### PROGRAM FOR FRIDAY, JUNE 11

Session 3		
15:00-15:45	LINDA SCHILLING (Ecole Polytechnique)  "Central Bank Digital Currency: When Price and Bank Stability Collide" (with Jesus Fernandez Villaverde and Harald Uhlig)	
15:45-16:30	DIRK NIEPELT (Study Center Gerzensee & University of Bern)  "Monetary Policy with Reserves and CBDC: Optimality, Equivalence, and Politics"	
16:30-17:00	Break	
Session 4		
17:00-17:45	RAPHAEL SCHOENLE (Brandeis University/Federal Reserve Bank of Cleveland)  "Average Inflation Targeting and Household Expectations" (with Olivier Coibion, Yuriy Gorodnichenko and Edward Knotek)	
17:45-18:30	JOHANNES WIELAND (UCSD)  "Forward Guidance and Durable Goods Demand" (with Alisdair McKay)	















#### **Workshop Organizers:**

- DAVIDE DEBORTOLI (UPF and Barcelona GSE)
- LUCA FORNARO (CREI, UPF and Barcelona GSE)
- JORDI GALÍ (CREI, UPF and Barcelona GSE)
- MICHAEL MCMAHON (University of Oxford)
- FRANCISCO RUGE-MURCIA (McGill University and CIREQ)

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