

# MANUEL J. GARCIA-SANTANA

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## CURRENT EMPLOYMENT

Assistant Professor, UPF, 2015-present  
Research Associate, CREI, 2018-present  
Affiliated Professor at Barcelona GSE, 2015-present  
Research Affiliate, CEPR (Macroeconomics and Growth), 2015-present

## EDUCATION/PREVIOUS EMPLOYMENT

Post-Doc, Université Libre de Bruxelles, ECARES, Belgium, 2012-2015  
Ph.D. in Economics, CEMFI, Madrid, Spain, 2012  
M.A. in Economics and Finance, CEMFI, Madrid, Spain, 2009  
B.A. in Economics, Universidad de Salamanca, Spain, 2007

## FIELDS OF INTEREST

Macroeconomics, Trade, Aggregate productivity.

## VISITING POSITIONS

Center for Economic Studies, LMU Munich, May 2021 (planned)  
Cowles Foundation, Yale University, February 2020  
Federal Reserve Bank of St.Louis, December 2016  
Federal Reserve Bank of Minneapolis, June 2014  
School of Foreign Services in Qatar, Georgetown University, January 2014  
Federal Reserve Bank of Minneapolis, November 2013  
Federal Reserve Bank of Minneapolis, Summer 2011  
University of Minnesota, Spring 2010  
University of Minnesota, Summer 2008

## WORKING PAPERS

“Investment Demand and Structural Change”  
with Josep Pijoan-Mas and Lucciano Villacorta  
3rd Revision Requested at *Econometrica*

## **PUBLICATIONS**

“On the Direct and Indirect Real Effects of Credit Supply Shocks”

with Laura Alfaro and Enrique Moral-Benito

*Journal of Financial Economics* (Forthcoming)

“Growing like Spain: 1995-2007”

with Enrique Moral-Benito, Josep Pijoan-Mas, and Roberto Ramos

*International Economic Review*, 2020, 61(1), 383-416.

“Competition and the welfare gains from transportation infrastructure: Evidence from the Golden Quadrilateral of India”

with Jose Asturias and Roberto Ramos

*Journal of European Economic Association*, 2019, 17(6), 1881-1940.

“From Final Goods to Inputs: the Protectionist Effect of Rules of Origin”

with Paola Conconi, Laura Puccio, and Roberto Venturini

*American Economic Review*, 2018, 108 (8), 2335-2365.

“The Reservation Laws in India and the Misallocation of Production Factors”

with Josep Pijoan-Mas

*Journal of Monetary Economics*, 2014, 66, 193-209.

“Distortions and the Size Distribution of Plants: Evidence from Cross-Country Data”

with Roberto Ramos

*SERIES: Journal of the Spanish Economic Association*, 2015, 6 (3), 279-312

## **WORK IN PROGRESS**

Government Procurement and Credit Growth: Firm-Level Evidence and Macroeconomic Implications (joint with Julian di Giovanni, Priit Jeenas, Enrique Moral-Benito, and Josep Pijoan-Mas)

The Role of Income Effects in Explaining the Trade Collapse (joint with Jose Asturias, Roberto Ramos, and Jack Rossbach)

Border Effects, Procurement, and Productivity (joint with Marta Santamaría)

## **AWARDED GRANTS AND PRIZES**

2021: Ramón y Cajal Fellowship: 2021-2026, Spanish Government

2020: Ramón Areces Foundation grant for “Border effects, Procurement, and Productivity”, PI. Joint with Marta Santamaria.

2020: Hicks-Tinbergen medal 2020 for the best paper published in the JEEA over the past two years

2020-22: Ministry of Economy and Competitiveness, UE-PGC2018-096370-B-I00, PI: Jan Eeckhout

2018: JEEA Excellence in Refereeing Award  
 2018-20: Juan de la Cierva Research Fellowship, Spanish Government  
 2016-18: Ministry of Economy and Competitiveness, ECO2015-67655-P, PI: Jan Eeckhout  
 2016-17: Barcelona GSE Seed Grant  
 2016: Vanguardia de la Ciencia Award (finalist), for “Growing like Spain”  
 2015-17: Marie Curie Fellow (UPF COFUND)  
 2015: JEI, Young Economist Award  
 2013-2014: PEDL exploratory grant from CEPR for Transportation Costs and Regional differences in Scale of Operation” (Principal Investigator); with J. Asturias, S. Petty and R. Ramos.

### **SEMINARS AND CONFERENCES**

2020: Yale. Cambridge. ECARES (online). Toulouse School of Economics (online). Central Bank of Chile (online). Workshop on Macroeconomic Dynamics, Bank of Italy (online).  
 2019: University of Namur. Bank of Portugal, Lisbon. STLAR Conference, St. Louis FED. Stony Brook, Dartmouth, CUNY, Cornell, World Bank, Tilburg. IV MadMac Annual Conference: Firm Dynamics and Macroeconomics, Madrid. Arizona State University.  
 2018: University of Nottingham. SED, Mexico City. Regulation and Systemic Risks Seminar, Paris. 12th French Joint Macro Workshop, Paris. Spanish Economic Association (SAEe), Madrid.  
 2017: London School of Economics. BI Norwegian Business School, Oslo. EIEF, Rome. Catalan Economic Society Meeting, Barcelona. SED, Edinburgh. Workshop on Agricultural Productivity, Rural-Urban Migration, and Structural Transformation, Edinburgh.  
 2016: Universidad de Murcia. CEPR Conference in Global Value Chains, Washington DC. ERWIT CEPR, Copenhagen. University of Munich. JEI, Mallorca. CEPR Macroeconomics and Growth, London. St. Louis FED.  
 2015: Bank of Spain. University of Vienna. Stockholm School of Economics. Bank of Italy. CREI/UPF. Université Catholique de Louvain. University of Notre Dame. Queen’s University. University of Cologne. BGSE Summer Forum, Barcelona. Workshop on Global Challenges, Milan. Advances in Empirical Macroeconomics and Development, Central Bank of Armenia, Dilijan. NBER SI, Economic Growth meeting. EEA meeting, Mannheim. Universidad Pablo Olavide, Sevilla. JEI, Universidad de Alicante. Carlos III. ITI NBER Winter Meeting, Stanford University.  
 2014: Universitat de Barcelona, University of Namur. Tsingua Workshop in Macroeconomics. CEMFI. NAES in Minneapolis. SED meeting, Toronto. RIEF in Zurich. ANU in Canberra. WAMS in Melbourne. University of Queensland. European Economic Association Meeting, Toulouse. REDg, Madrid. Université Catholique de Louvain, Spanish Economic Association (SAEe), Mallorca. European Winter Meeting of the Econometric Society, Madrid.  
 2013: Midwest Macro Conference, Urbana Champaign. SED meeting, Seoul. SAET, Paris. EEA meeting, Gothenburg. Spanish Economic Association (SAEe), Santander.  
 2012: UAB, University of Navarra, University of Connecticut, Bank of Canada, ITAM, Campus Nobel, Santander. 12th Doctoral Workshop in Economic Theory and Econometrics (MOOD), Rome. ETSG Conference in Louvain. Third French Joint Macro Workshop, at Bank of France. Spanish Economic Association (SAEe), Vigo.  
 2011: XVI Workshop on Dynamic Macroeconomics, Vigo. Spanish Economic Association (SAEe), Malaga  
 2010: 6th Annual Conference on Economic Growth and Development, New Delhi. University of Salamanca

## **OTHER ACADEMIC ACTIVITIES**

**Refereeing:** American Economic Review, Econometrica, RED, AEJ Macro, AEJ Economic Policy, Quarterly Journal of Economics, Journal of Economic Theory, Economic Theory, SERIEs, Review of Economic Studies, The World Economy, Journal of European Economic Association, Journal of Macroeconomics, Journal of International Trade and Economic Development, Review of Economics and Statistics, European Economic Review, Journal of Development Economics. The Economic Journal.

**Scientific Committee:** IV MadMac Annual Conference: Firm Dynamics and Macroeconomics, 2019. European Winter Meeting of the Econometric Society, 2019. 44th Simposio of the Spanish Economic Association, 2019. 43th Simposio of the Spanish Economic Association, 2018.

## **TEACHING EXPERIENCE**

Macroeconomics I (master), Fall 2019, Barcelona GSE.  
International Economics I, Fall 2019 (undergrad), UPF.  
Firms, Technology, and the International Economy, Winter 2019 (ITFD master, Barcelona GSE).  
International Economics I, Fall 2018 (undergrad), UPF.  
Macroeconomics I (master), Fall 2018, Barcelona GSE.  
Trade, Misallocation and Growth, Spring 2018 (ITFD master, Barcelona GSE).  
Macroeconomics I (master), Fall 2017, Barcelona GSE.  
International Economics I, Fall 2017 (undergrad), UPF.  
Trade, Misallocation and Growth, Spring 2017 (ITFD master, Barcelona GSE).  
International Economics I, Winter 2017 (undergrad), UPF.  
Macroeconomics I (master), Fall 2016, Barcelona GSE.  
Topics in Misallocation and Aggregate Productivity (PhD), Fall 2016, UPF.  
Topics in Misallocation and Aggregate Productivity (PhD), Spring 2016, UPF.  
Development Economics, Spring 2016 (undergrad), UPF.  
International Economics I, Winter 2015 (undergrad), UPF.  
Teaching Assistant for Prof. Timothy J. Kehoe, CEMFI, Macroeconomics I, Winter 2011

## **LANGUAGES**

Spanish (native), English (fluent), Catalan (Intermediate).