

EURO AREA BUSINESS CYCLE NETWORK (EABCN)

Conference on
**"Measuring the Effects of Unconventional Monetary
Policy in the Data: What Have We Learned?"**

Barcelona, April 27-28, 2018
Hosted by Pompeu Fabra University, Barcelona

A Euro Area Business Cycle Network (EABCN) Conference

www.eabcn.org

Organisers

Matteo Ciccarelli (European Central Bank)
Refet S. Gürkaynak (Bilkent University and CEPR)
Barbara Rossi (ICREA-Pompeu Fabra University, Barcelona GSE, CREI and CEPR)
Oreste Tristani (European Central Bank)

The conference will cover a broad range of themes related to the estimation of the effects of unconventional monetary policies in the data. A special emphasis is on methodological, econometric, and especially empirical aspects of the estimation of the effects of unconventional monetary policies, in particular of large scale asset purchases (LSAP) and forward guidance, and their comparison with conventional monetary policy tools. Topics of the conference include but are not limited to:

- Measuring the effects of unconventional monetary policy on asset prices and the macroeconomy
- Identifying the channels of transmission of unconventional monetary policy
- Measuring the international spillovers and exchange rate effects of QE
- The extent to which empirical results match what theory prescribes
- The power of communication in unconventional (and conventional) times
- Empirics of the policy mix in unconventional times
- Empirical predictions on the consequences of exiting from unconventional policies

Jordi Gali (CREI and CEPR), **Refet S. Gürkaynak** (Bilkent University and CEPR), **Frank Smets** (ECB and CEPR) and **Jonathan Wright** (Johns Hopkins University) are confirmed invited speakers, and we welcome further relevant submissions.

The deadline for submissions is 9am GMT on Monday January 15 2018. For CEPR members and those registered with the CEPR website, please submit your paper [via the CEPR online system by visiting here](#). If you do not have a personal profile to use this area of the CEPR website as yet, you can [create one here](#).

If you have any difficulty in applying or you are NOT a CEPR member, please email your paper to Amanda Vincent-Rous in the CEPR events team (avincentrous@cepr.org) mentioning in the subject line "40021 - EABCN-UPF Conference 2018".

Please indicate in your email whether you would be willing to act as a discussant and if you will be able to cover your own travel and accommodation costs, or whether you will require funding from EABCN. Authors of successful submissions and accepted participants will be notified by early March 2018.

The event is hosted by Pompeu Fabra University, and sponsored by the EABCN. Limited funding is available for travel expenses for academic participants presenting or acting as discussants. Expenses will be reimbursed according to the standard [CEPR travel guidelines](#).

Costs will not be covered for central bank participants.