



Conference on Institutions and International Capital Flows

Hosted by

CREI, Universitat Pompeu Fabra
 Barcelona
 4-5 July, 2011
 Room 13.007 (Ramon Turró Building)

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PROGRAMME

MONDAY, 4 JULY

12:30 – 13:00	Registration
13:00 – 14:30	Lunch**
14.30 – 15.30	Financial Regulation, Financial Globalization and the Synchronization of Economic Activity *Sebnem Kalemli-Ozcan (University of Houston and NBER) Elias Papiouannou (Dartmouth College, Harvard University and CEPR) Jose Luis Peydró (European Central Bank) <i>Discussant:</i> Ugo Panizza (UNCTAD)
15:30 – 16:30	The Flight Home Effect: Evidence from the Syndicated Loan Market During Financial Crises *Mariassunta Giannetti (Stockholm School of Economics) Luc Laeven (IMF) <i>Discussant:</i> Fernando Broner (CREI, UPF and CEPR)
16:30 – 17:00	Coffee Break**
17:00 – 18:00	Distinguishing Between Models of International Capital Flows Alexander Karaivanov (Simon Fraser University) *Mark Wright (UCLA) <i>Discussant:</i> Jaume Ventura (CREI, UPF and CEPR)
20:30	Dinner**

TUESDAY, 5 JULY

9:30 – 10:30	Optimal Fiscal Policy in Debt Constrained Economies *Mark Aguiar (University of Rochester) Manuel Amador (Stanford University) <i>Discussant:</i> Alberto Martin (CREI, UPF and CEPR)
10:30 – 11:30	Financial Imbalances and Financial Fragility Frédéric Boissay (European Central Bank) <i>Discussant:</i> Ander Pérez (UPF)
11:30 – 12:00	Coffee Break**
12:00 – 13:00	Global Banking Network and Cross-Border Capital Flows Galina Hale (Federal Reserve Bank of San Francisco) <i>Discussant:</i> Vasco Carvalho (CREI and UPF)
13:00 – 14:30	Lunch**
14:30 – 15:30	International Capital Flows and Credit Market Imperfections: A Tale of Two Frictions Alberto Martin (CREI, UPF and CEPR) *Filippo Taddei (Collegio Carlo Alberto) <i>Discussant:</i> Manuel Amador (Stanford University)
15:30 – 16:30	Decentralized Borrowing and Centralized Default Yun Jung Kim (University of Michigan) *Jing Zhang (University of Michigan) <i>Discussant:</i> Guido Sandleris (Universidad Torcuato DiTella)
16.30 – 17.00	Coffee Break**
17.00 – 18.00	Poultry in Motion: A Study of International Trade Finance Practices *Pol Antràs (Harvard University) Fritz Foley (Harvard Business School) <i>Discussant:</i> Paula Bustos (CREI and UPF)
20:30	Dinner**

*denotes speaker

**meals provided by CREI

Note: there will be 40 minutes for the presenter, 10 minutes for the discussant and 10 minutes for general discussion.

Organizers:

Nicola Gennaioli (CREI, Universitat Pompeu Fabra and CEPR)

Alberto Martin (CREI, Universitat Pompeu Fabra and CEPR)