



Workshop on “Changes in Labor Market Dynamics”

JORDI GALÍ and THIJS VAN RENS, organizers

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PROGRAMME

FRIDAY, 5 NOVEMBER

13:00-14:00 pm Lunch**

14:00-16:15 Session 1: *Business Cycles Dynamics of Labor Productivity*

- 14:00 pm **Demand Shocks Trigger Productivity Increases**
Yan Bai, Arizona State University | W.P. Carey S. of Business
*José Víctor Ríos Rull, University of Minnesota
Kjetil Storesletten, Federal Reserve Bank of Minneapolis
- 14:45 pm **The Vanishing Procyclicality of Labor Productivity**
Jordi Galí, CREI, UPF & Barcelona GSE
Thijs van Rens, CREI & UPF
- 15:30 pm **The Demise of Okun’s Law and of Procyclical Fluctuations in Conventional and Unconventional Measures of Productivity**
Robert Gordon, Northwestern University

16:15 pm Coffee break**

16:45-19:00 Session 2: *Institutional Differences across Countries*

- 16:45 pm **Two-Tier Labor Markets in the Great Recession: France vs. Spain**
Samuel Bentolila, CEMFI (Madrid)
Pierre Cahuc, École Polytechnique (Palaiseau)
*Juan José Dolado, Universidad Carlos III de Madrid
Thomas Le Barbanchon, ENSAE-ParisTech
- 17:30 pm **Flexibility at the Margin and Labor Market Volatility in OECD Countries**

5-6 November, 2010

CREI, Mercè Rodoreda Bldg., c/ Wellington-Ramon Turró, room 23.S05
Ciutadella Campus, Pompeu Fabra University (UPF) | Barcelona (Spain)

Hector Sala, Universitat Autònoma de Barcelona (UAB)
*José Silva, Universitat de Girona
Manuel Toledo, Universidad Carlos III de Madrid

- 18:15 pm **Do Labor Market Institutions Matter for Business Cycles? Yes They Do**
Stefano Gnocchi, Universitat Autònoma de Barcelona (UAB)
Evi Pappa, Universitat Autònoma de Barcelona (UAB)
- 21:00 pm **Dinner****

SATURDAY, 6 NOVEMBER

09:00-10:30 Session 1: *Heterogeneity and Volatility*

- 09:00 am **Sclerosis and Large Volatilities: Two Sides of the Same Coin**
Hermann Gartner, Institute for Employment Research (IAB)
*Christian Merkl, Kiel Institute for the World Economy
Thomas Rothe, Institute for Employment Research (IAB)
- 09:45 am **What Drives Movements in the Unemployment Rate?**
*Regis Barnichon, Federal Reserve Board
Andrew Figura, Federal Reserve Board
- 10:30 am **Coffee break****

11:00-13:15 Session 2: *Changes in Wage Dynamics*

- 11:00 am **Time Variation in U.S. Wage Dynamics**
Boris Hofmann, European Central Bank
*Gert Peersman, Ghent University
Roland Straub, European Central Bank
- 11:45 am **Performance Pay and Shifts in Macroeconomics Correlations**
Francesco Nucci, Sapienza University of Rome
*Marianna Riggi, Bank of Italy
- 12:30 pm **The Great Increase in Relative Volatility of Real Wages in the United States**
Julien Champagne, Université du Québec à Montréal (UQÀM)
*André Kurmann, Université du Québec à Montréal (UQÀM)
- 13:15 **Lunch****

** Meals provided by CREI