



CENTRE DE RECERCA  
EN ECONOMIA INTERNACIONAL  
GENERALITAT DE CATALUNYA  
UNIVERSITAT POMPEU FABRA



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CALL FOR PAPERS - Deadline: 22 January 2006

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**BUBBLES – THEORY, POLICY IMPLICATIONS  
AND HISTORICAL PERSPECTIVES**

**May 19-20, 2006**

**Universitat Pompeu Fabra, Barcelona, Catalunya**

**Organisers: Eugene White and Hans-Joachim Voth**

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With support from the Centre de Recerca en Economia Internacional (CREI) at UPF, Barcelona, and the CEPR's Economic History, this workshop aims to bring together financial economists, theorists, and economic historians working on bubbles in asset markets. It will provide a forum for discussion of recent research on the causes and consequences of bubbles. Some of the possible topics include:

- What is the relationship between liquidity and bubble episodes?
- Do bubbles matter for macroeconomic activity?
- What do we learn from historical bubble episodes about the factors driving them?
- When can asset price bubbles be beneficial?
- What do we learn from growing evidence of cognitive biases and mistaken beliefs contributing to periods of overvaluation?
- How large are house price bubbles – and should monetary policy be used to tackle them?

Confirmed speakers include Will Goetzmann (Harvard Business School/Yale), Harrison Hong (Princeton), Larry Neal (U Illinois), and Francois Velde (Chicago Fed).

Travel and accommodation expenses will be covered for all participants according to the CEPR travel guidelines, but if you could contribute to the costs of your attendance from a research grant at your disposal this would free up space for someone else. Indicate on your reply form whether you will be able to cover your own travel costs, or whether you will require funding. Please note that it may not be possible to accept all applications to attend this conference.

Those interested in attending should submit a proposal by January 22<sup>nd</sup>, 2006; papers should be available for circulation by March 31<sup>st</sup>, 2006. Please contact Rachel Bedford, Meetings Manager, CEPR, 90-98 Goswell Road, London EC1V 7RR, UK ([RBedford@cepr.org](mailto:RBedford@cepr.org)).