



**CALL FOR PAPERS - Deadline: Friday 28 November 2003**

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**Designing a Macroeconomic Policy Framework for Europe**

**Second Macroeconomic Policy Design for Monetary Unions Research Training Network Conference**

**CREI, Universitat Pompeu Fabra, Barcelona, 24/25 May 2004**

**Organizers: Jordi Galí, Roberto Perotti and Charles Wyplosz**

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On behalf of the organizers, Jordi Galí (CREI, Universitat Pompeu Fabra and CEPR), Roberto Perotti (IGIER, Università Bocconi and CEPR) and Charles Wyplosz (Graduate Institute of International Studies, Geneva, International Centre for Monetary and Banking Studies and CEPR), I write to invite you to submit a paper proposal for, or express your interest in attending, the above conference on 'Designing a Macroeconomic Policy Framework for Europe', which will take place in Barcelona on 24 and 25 May 2004. This is the second meeting of the Macroeconomic Policy Design for Monetary Union Research Training Network.

The proposed network aims to provide a rigorous account of the operation of macroeconomic policy in Europe, both within the euro area and in its periphery. The project will build on the latest developments in macroeconomics to assess:

- the need for coordination between monetary and fiscal authorities (and/or among the fiscal authorities themselves) within EMU.
- the desirability of alternative monetary and exchange rate arrangements for neighbouring European countries which are not members of EMU.
- deficit and Debt Spillovers, Sustainability of Fiscal policies and the role of the Stability and Growth Pact
- empirical fiscal policy rules: how is fiscal policy being conducted in Europe?

The organisers seek papers on any of the above subjects or related.

**Leaders of RTN teams should forward this message to others at their institution working on this project, and particularly the 'young researchers'.**

Travel and accommodation expenses will be covered for all Europe-based participants according to the attached new CEPR travel guidelines. Please note that it may not be possible to pay the expenses of participants from outside of Europe. Please indicate on your

reply form whether you will be able to cover your own travel costs, or whether you will require funding from CEPR. Please be aware that it may not be possible to accept all applications to attend this conference.

Potential participants should note that this conference is taking place the day before the European Summer Symposium in International Macroeconomics, however, attendance at one conference, does not guarantee attendance at the other.

We would, at this stage, like you to simply confirm your interest in attending the meeting and indicate whether or not you wish to present a paper. Please complete the enclosed reply form indicating whether or not you wish to present a paper, or would be willing to act as a discussant, and return this to **Jessica Mason** at CEPR by email at [jmason@cepr.org](mailto:jmason@cepr.org), or by fax on +44 20 7878 2999. All applications, and if you would like to present your work, a copy of the paper, must reach Jessica by **Friday 28 November 2003**. We will confirm your participation in January 2004.

Yours sincerely

Rebecca Arnold

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